VASSALBORO SANITARY DISTRICT PO BOX 183

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NOTICE OF MONTHLY MEETING AND PUBLIC HEARING

Our monthly meeting, February 15, 2024, will be held at the Vassalboro Town Office, 6:00 p.m. Agenda to follow.

Public hearing discussion:

- 1. Give an understanding of the infrastructure: who is connected to the system, who is not, and the reasons why.
- 2. The billing of January 2, 2024, was billed incorrectly. The corrections to the prior rates and finance charge were backdated to January 2, 2024, with a due date of February 1, 2024. Any credits and/or payments will remain on your account to be applied towards the April billing.

Rebilled Rates:

Line Charge: \$150.00
Building Drainage Fee: \$25.00
Ready To Serve Fee: \$50.00
Water Usage/CF: \$0.14

Finance charge on overdue balances, which is governed by the State of Maine Treasurer, will increase from 4% APR to 8.5% APR effective with the April 2024 billing. The finance charge will change yearly to the maximum State allowable rate when posted by the State of Maine Treasurer.

3. A TIF request has been submitted to the Town of Vassalboro for help with debt service. The new increase for the billing dated April 1, 2024, will depend on the town's Select Board approval for help with debt service.

Vassalboro Sanitary District Trustees

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